

BLUE CROSS BLUE SHIELD CLAIM STRATEGY

WA Hospital Association & Class Action Capital Collaboration

WASHINGTON MARKET



\$351B+

Approximate Sum of WA BCBS
Billings Between 2010 - 2020



45%

Estimated Market Share of BCBS
in Washington



1300+

Approximate number of WA
Healthcare Facilities

ABOUT US

Class Action Capital is a boutique claims management firm specializing in the research, data analysis, and filing of complex class action claims for corporate clients. In our 12-year history, we've represented claims exceeding \$1 billion for over 7,000 corporate clients, including over 75 of the Fortune 500.

Due to the frequency and magnitude of healthcare-related class action litigation, Class Action Capital has developed a prominent portfolio of Healthcare Services clients, including over 300 health systems, 1,000 individual facilities, and a dozen state hospital association partners.

BCBS PROVIDERS MDL LITIGATION



This class action litigation ("In re: Blue Cross Blue Shield Antitrust Litigation, Case No. 2:13-cv-20000") alleges that Blue Cross Blue Shield companies throughout the United States colluded to carve the country into territories in which only one "Blue" could sell insurance and/or contract with healthcare providers and subscribers, which violates antitrust laws. This resulted in those providers and subscribers paying more than they would have in a competitive market.

STRATEGY FEATURES

1

Claims Filing Agent



CAC handles the entire claims management process including research, data analysis, claim preparation and filing with the administrator. **We are paid a percentage of the claim out of the settlement fund distribution.**

2

Full or Partial Claim Liquidation

In certain circumstances, clients wish to sell a portion or the entirety of their claim rights to maximize their potential for immediate capital rather than waiting what can be years until the settlement distributes. **CAC offers non-recourse claim acquisition for interested companies.**

3

Active Participation

Due to the ongoing litigation and the pro-rata nature of settlement distributions, it is difficult to know exactly what each claim is worth. Once there is a settlement, individual companies don't always agree on the structure of the settlement terms. It is CAC's opinion that appeals could come from within the class which may delay the distribution of funds. **By pursuing an active participation, your company is not bound by the terms of the plan of allocation and can have more control over your claim award.**

5 STEP ENGAGEMENT PROCESS

Step 1



Mutual Non-
Disclosure
Agreement

Step 2



Limited
Authorization
Form Signed

Step 3



Data Transfer

Step 4



Data analyzed
for recovery
opportunities

Step 5



Target
opportunities
presentation