

REDUCE SPEND IN HEALTHCARE SUPPLY CHAIN

With a national average profit margin of 1.8%, every \$1 saved is equivalent to \$56 in revenue.



Challenge

Supply chain is set to become the largest overall expense for healthcare facilities, surpassing labor costs by 2020. Inside that expense lies opportunities to create greater efficiencies and spend less. In fact, U.S. hospitals are spending about \$25.4 billion more a year on the supply chain than necessary.*

Every year, supply chain throws away billions in unused, unexpired supplies and devices. There are legitimate causes, like contract changes, product conversions, restrictive manufacturers' return policies, and physician preferences.

When purchasing on contract or from a manufacturer, for example, you are often required to purchase an entire box of an item, instead of the two that you need. That excess inventory sits on a shelf until it is eventually placed on a pallet for the landfill.

*According to a 2018 Navigant analysis



How This Affects You

Money unnecessarily spent in supply chain can't be invested elsewhere. It is a burden on your budget, and it inflates the cost of care. Remember, every \$1 wasted requires \$56 in revenue to compensate.



See you in Chelan!



As an industry partner, H-Source will be attending the Annual WSHA Rural Hospital Leadership Conference in Chelan June 23-26.

H-Source.com



What If You Could...

- Reduce the amount spent on disposables, supplies, devices, and equipment
- Purchase items at the quantities you need, rather than meet minimum purchase requirements
- Directly purchase other facilities' excess items using a single purchase order
- Streamline all transactions and paperwork when purchasing from other healthcare facilities
- · Have an individual dedicated to helping you source items at no extra charge
- Easily track and report on the costs you've saved



What It Is

H-Source is a cloud-based platform for member hospitals to buy, sell, and trade products and equipment directly with each other.

Cloud-based Platform

H-Source is a user-friendly, cloud-based platform with features specific to healthcare providers.

Dedicated Account Manager

This person helps you find buyers and sellers and maintain your listings – at no extra charge.

A Network of Providers

With member facilities nationwide, H-Source helps facilities recover costs and reduce spend to improve supply chain efficiency.

Free Membership

Registration takes 5-10 minutes. No contracts, no exclusivity, no membership fee.



What You Gain

- An easy way to reduce spend on inventory
- Improved financials that allow funding for other initiatives
- A more efficient supply chain that contributes greater value to healthcare

